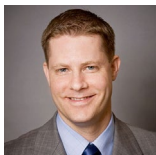


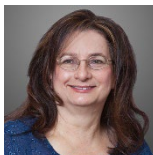
2024 Retirement Plan Limits

	2024	2023	2022
401(k) / 403(b) Deferral Limit	\$ 23,000	\$ 22,500	\$ 20,500
SIMPLE Employee Deferral Limit	\$ 16,000	\$ 15,500	\$ 14,000
Individual Retirement Account (IRA) Contribution Limit	\$ 7,000	\$ 6,500	\$ 6,000
Catch-Up Contribution Limits (Age 50 and older)			
401(k) / 403(b) Plans	\$ 7,500	\$ 7,500	\$ 6,500
SIMPLE Plans	\$ 3,500	\$ 3,500	\$ 3,000
Individual Retirement Account (IRA)	\$ 1,000	\$ 1,000	\$ 1,000
Defined Contribution Limits			
Maximum Annual Addition	\$ 69,000	\$ 66,000	\$ 61,000
Plan Compensation Limit	\$ 345,000	\$ 330,000	\$ 305,000
Defined Benefit Plan Limit			
Lesser of this amount or the highest 3-year average compensation	\$ 275,000	\$ 265,000	\$ 245,000
Highly Compensated Employee (HCE)			
Look back at prior year compensation for current year determination	\$ 155,000	\$ 150,000	\$ 135,000
FICA Taxable Wage Base	\$ 168,600	\$ 160,200	\$ 147,000

Jones & Roth Retirement Plan Team:



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The Saver's Credit

Saving for your retirement can make you eligible for a tax credit! The Saver's Credit can be worth up to \$2,000 for married couples filing a joint return or \$1,000 for single taxpayers. Contact the Jones & Roth office nearest you to speak with a tax advisor.

The Right People Beside You.

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