

PAYROLL INFORMATION QUICK REFERENCE

SOCIAL SECURITY WAGE LIMIT:

2011: 106,800
 2012: 110,100

SUTA (State Unemployment) WAGE LIMITS:

2011: 32,300
 2012: 33,000

STANDARD MILEAGE ALLOWANCE:

1/1/2011 0.51
 7/1/2011 0.555
 1/1/2012 0.555

401(k) LIMITS:

2011: 16,500
 Catch-up 2011: 5,500 (At least age 50)
 2012: 17,000
 Catch-up 2012: 5,500 (At least age 50)

LIFE INSURANCE SUBJECT TO ALL TAXES:

Premiums over \$50,000

Exception as follows:

S-Corp Shareholders - ALL PREMIUMS

WORKER'S COMPENSATION

WBF Assessment:

2011: 1.4 cents/hour
 2012: 1.4 cents/hour

NON-CAFETERIA PLANS:

Health insurance premiums are deducted
 from net pay - No tax benefit

P/R GROSS UP FACTORS:

SS & Medicare: 1.05988
 Medicare only: 1.01471

S-CORP SHAREHOLDER HEALTH INS:

<u>Subject to:</u>	<u>Not subject to:</u>
FEDERAL	FICA
STATE	FUTA
LTD & TRI-MET	SUTA
W/C	

SARSEP & 401(k) DEDUCTIONS:

<u>Subject to:</u>	<u>Not subject to:</u>
FICA	FEDERAL
FUTA	STATE
LTD & TRI-MET	
SUTA	

PERSONAL AUTO USE (Car Allowance):

<u>Subject to:</u>	<u>Not subject to:</u>
FUTA	W/C
SUTA	
LTD & TRI-MET	
FEDERAL	
STATE	
FICA	

CAFETERIA PLANS:

Medical Reimbursement/ Medical Premiums

Not subject to:

FEDERAL
 STATE
 FICA
 FUTA
 SUTA
 LTD & TRI-MET

Childcare:

Subject to:

SUTA