

MISCELLANEOUS PAYROLL INFORMATION

SOCIAL SECURITY WAGE LIMIT:

2005:	90,000
2006:	94,200
2007:	97,500

SUTA (State Unemployment) WAGE LIMITS:

2005:	27,000
2006:	28,000
2007:	29,000

CAFETERIA PLANS:

Medical Reimbursement/ Medical Premiums

Not subject to:

FEDERAL
STATE
FICA
FUTA
SUTA
LTD & TRI-MET

(Deducted from gross payroll prior to taxes)

Childcare

Subject to:

SUTA

401(k) LIMITS:

2006:	15,000
Catch-up 2006:	5,000 (At least age 50)
2007:	15,500
Catch-up 2007:	5,000 (At least age 50)

SARSEP & 401(k) DEDUCTIONS:

Subject to:

FICA
FUTA
LTD & TRI-MET
SUTA

Not subject to:

FEDERAL
STATE

LIFE INSURANCE (Premium over \$50,000):

Subject to:

EVERYTHING

PERSONAL CAR USAGE (Car Allowance):

Subject to:

FUTA
SUTA
LTD & TRI-MET
FEDERAL
STATE
FICA

Not subject to:

W/C

NON-CAFETERIA PLANS:

Health Insurance Premiums
Deducted from net payroll check
No Tax Benefit

P/R GROSS UP FACTORS:

SS & Medicare:	1.082837
Medicare only:	1.014713

WORKER'S COMPENSATION

Insurance Assessment:

2006:	1.5 cents/hour
2007:	1.4 cents/hour

STANDARD MILEAGE ALLOWANCE:

2006:	0.445
2007:	0.485

S-CORP SHAREHOLDER HEALTH INS:

Subject to:

FEDERAL
STATE
LTD & TRI-MET
W/C

Not subject to:

FICA
FUTA
SUTA

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